Carol Coles

From: Carol Coles

Sent: Friday, October 29, 2010 4:09 PM

To: *everyone; _Council Members; Andy Rieger; Denise Holder; Eddie Sims; Jane Cannon; KGOU;

KOCO; KOKH; Ktok; KTOK; Norman News; Oklahoma Daily

Subject: GFOA's Distinguished Budget Presentation Award

City of Norman 201 West Gray Norman, Oklahoma 73069

Press Release

For Immediate Release

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The Government Finance Officers Association of the United States and Canada (GFOA) is pleased to announce that **City of Norman, Oklahoma** has received the GFOA's Distinguished Budget Presentation Award for its FYE 2011 budget.

The award represents a significant achievement by the entity. It reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting. In order to receive the budget award, the entity had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity's budget serves as:

- a policy document
- a financial plan
- an operations guide
- a communications device

Budget documents must be rated "proficient" in all four categories, and the fourteen mandatory criteria within those categories, to receive the award.

When a Distinguished Budget Presentation Award is granted to an entity, a Certificate of Recognition for Budget Presentation is also presented to the individual or department designated as being primarily responsible for its having achieved the award. This has been presented to:

Anthony Francisco, Finance Director and Suzanne Krohmer, Budget Manager

For budgets including fiscal period 2009, 1,214 entities received the award. Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America.

The Government Finance Officers Association is a nonprofit professional association serving over

17,600 government finance professionals throughout North America. The GFOA's Distinguished Budget Presentation Awards Program is the only national awards program in governmental budgeting.